May 3, 1985

TO:

File

FROM:

Pamela Grubaugh-Littig, Reclamation Engineer \mathcal{M}

RE:

Status of Seep Ridge Project, Geokinetics,

ACT/047/002, Uintah County, Utah

Catherine Chachas and Mike Lekas came to the office on May 1, 1985 to inform the Division of the status of the Seep Ridge Project (Geokinetics). The U. S. Synthetic Fuels Corporation (SFC) recently met and delayed consideration of their loan and price guarantees for \$45 million for three months. The Peter Kiewits and Sons who is the present operator of Geokinetics decided to close the Salt Lake City Geokinetics' office until the SFC decides upon the load guarantees.

btb

cc: Lowell Braxton

John Whitehead

9075R-44